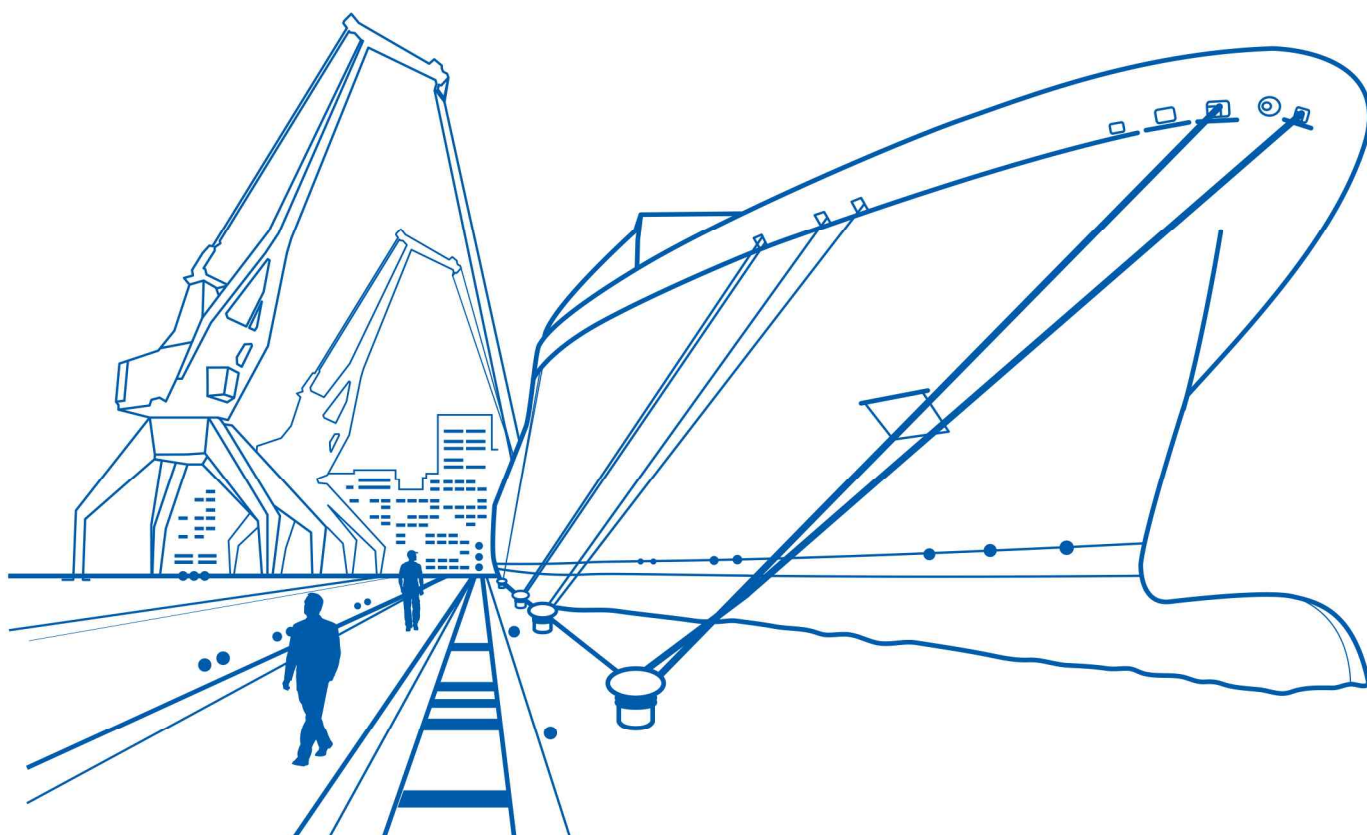


MEIC DRYBULK WEEKLY REPORT



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Volume 288

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Weekly Highlight

Freight Market : Mixed

FFA Market : Mixed

Supply Market : Up

Freight Market

- ▶ 케이프선은 중국 정책 이슈에 따른 철광석 수요 둔화 우려감에 전주 대비 큰 폭으로 하락
- ▶ 파나마스선은 최근 운임시장 급등에 따른 용선주 관망 자세로 주 후반 운임시장 상승폭 둔화
- ▶ 수프라맥스/핸디선은 양대 수역에서 곡물, 마이너화물 신규 수요 유입으로 모든 항로에서 상승

<운임 지표>

구분	2017.Avg	2018.Feb	09-Mar	16-Mar	+/-
Capesize	17,669	15,733	14,207	12,494	▼ 1,713
Panamax	10,548	11,719	14,012	14,309	▲ 297
Supramax	9,753	10,769	12,526	13,137	▲ 611
Handy	8,060	8,651	10,534	11,018	▲ 484
Average	11,508	11,718	12,820	12,740	▼ 80

(단위 : USD/day)

Commodity Market

- ▶ 금주 철광석 가격은 춘절 연휴 이후 실수요 회복 지연과 철광석 및 철강재 재고 증가로 하락
- ▶ 금주 원료탄 가격은 캐나다 및 러시아의 수출 회복에 따른 공급량 증가로 하락
- ▶ 금주 대두 가격은 아르헨티나 가뭄에 따른 생산 감소 우려로 하락 전환

<원자재 가격 동향>

단위: USD/Ton

구분	2018.Feb	1 st week Mar	2 nd week Mar	+/-
Iron Ore N.China 62%	77.46	75.10	70.49	▼ 4.61
Steam Coal Newcastle	106.18	102.68	96.95	▼ 5.73
Coking Coal Australia(FOB)	229.64	233.05	219.80	▼13.25
Soybean	980.75	1,030.25	1,005.75	▼24.50
Wheat	451.00	492.25	468.75	▼23.50
Corn	341.92	363.75	359.25	▼ 4.50

*곡물은 07-Mar, 15-Mar 기준 가격이며 단위는 US ¢ /bu임

Supply Market

- ▶ 신조선 시장에서 캄사르맥스와 핸디선이 각각 2척씩 발주되었으며 신조 선가는 모든 선형에서 상승
- ▶ 중고선 시장은 총 8척 거래되며 전주 대비 거래량은 감소하였으나 중고선가는 대부분의 선형에서 상승
- ▶ 해체선 시장은 금주 2척 매각되었으며 해체선가는 모든 지역에서 변동 없이 보합

<선가 동향>

구분	2017.Avg	08-Mar	15-Mar	+/-
NB	Capesize (180K)	42.45	44.15	44.23 ▲ 0.08
	Panamax (77K)	23.95	24.97	24.99 ▲ 0.02
	Supramax (58K)	22.15	23.20	23.24 ▲ 0.04
	Handy (33K)	20.23	21.36	21.50 ▲ 0.14
2nd	Capesize 5Y	30.04	32.94	32.98 ▲ 0.04
	Panamax 5Y	17.90	19.85	19.96 ▲ 0.11
Hand	Supramax 5Y	15.30	16.36	16.59 ▲ 0.23
	Handy 5Y	12.79	13.55	13.55 -

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



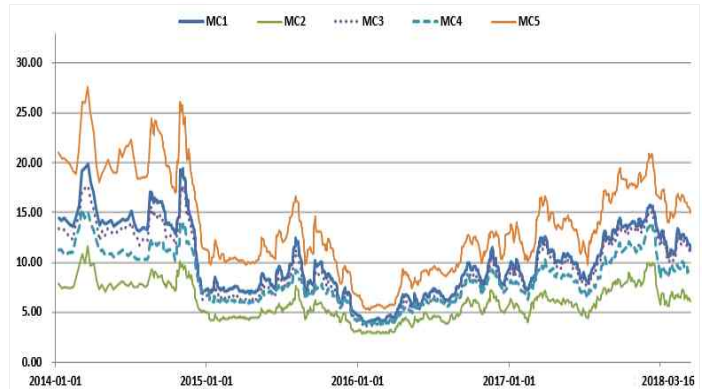
Freight Market

Capesize Market

- ▶ 중국 철강재 내수 시장의 부진과 함께 철광석 등 주요 원자재의 수요 둔화 우려감 증가
- ▶ 중국 최대 철강 생산지역인 Tangshan은 3월 16일부터 11월 14일까지 현재 가동 능력의 15%까지 철강 생산을 감축함
- ▶ 다음 주 케이프선 시장은 양대 수역에서 신규 수요 유입 부진이 예상되는 가운데 일부 용선주들은 Period 성약에 나설 전망

Cape VC Rate Trend

(USD/Ton)

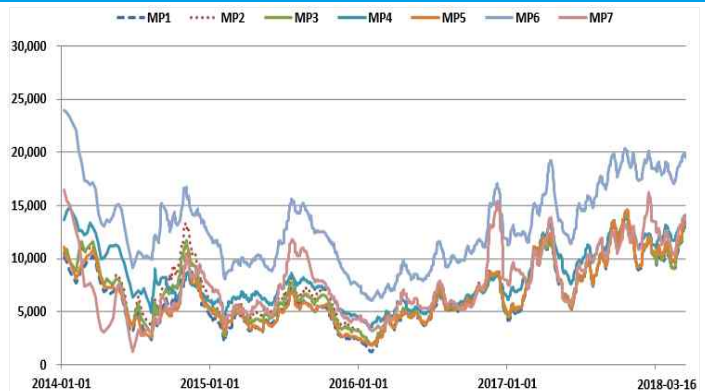


Panamax Market

- ▶ 태평양 수역은 상승세로 출발하였으나 주 중반 이후 용선주들이 관망 자세로 전환하면서 상승폭 둔화
- ▶ 대서양 수역은 아르헨티나 가뭄에 따른 곡물 수출 둔화 가능성이 제기된 가운데 신규 수요 유입 부진으로 하락
- ▶ 다음 주 파나마선 운임시장은 평균 용선료가 케이프선 수준을 초과함에 따라 하락 압력이 가중될 전망

Panamax TC Rate Trend

(USD/Day)

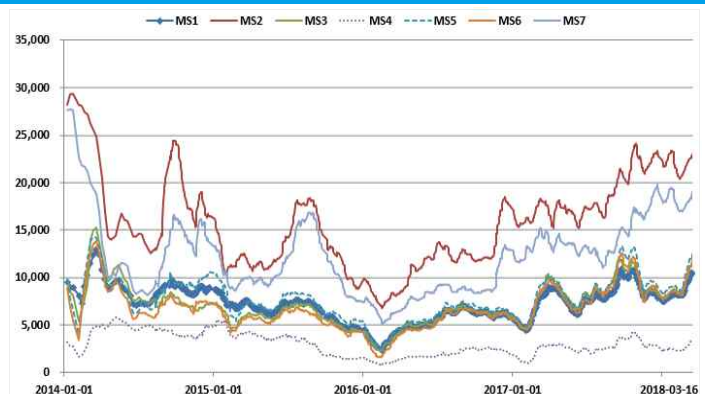


Supramax Market

- ▶ 태평양 수역은 인도네시아 석탄과 필리핀 니켈 수요 유입으로 상승세 지속
- ▶ 대서양 수역은 US Gulf와 지중해/흑해 지역에서 곡물과 마이너화물 등 신규 수요 유입으로 상승
- ▶ 다음 주 수프라막스선 운임시장은 중국 구정 연휴 이후 지속된 상승으로 평균 용선료가 약 20% 상승하여 추가 상승보다 조정 발생 가능성에 무게

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 소금, 철강재 등 마이너화물 신규 수요 유입으로 상승
- ▶ 대서양 수역은 T.A R/V 항로를 중심으로 성약활동이 증가하며 주 중 상승세 기록
- ▶ 다음 주 핸디선 운임시장은 다양한 항로에서 마이너화물 신규 수요 유입으로 전반적인 상승 기조 유지 전망

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.16(A)	2018.03.09(B)	2018.03.16(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.94	12.22	12.20	11.90	11.30	▼ 0.60	▼ 0.90
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.46	6.67	6.69	6.44	6.11	▼ 0.33	▼ 0.58
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.35	11.59	11.41	11.33	10.79	▼ 0.54	▼ 0.62
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.31	9.55	9.59	9.15	8.96	▼ 0.19	▼ 0.63
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.73	16.02	15.89	15.53	14.98	▼ 0.55	▼ 0.91
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,937	13,281	16,075	12,450	11,263	▼ 1,187	▼ 4,812
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	12,381	13,232	15,788	13,000	11,388	▼ 1,612	▼ 4,400
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	14,954	12,307	15,150	8,813	6,513	▼ 2,300	▼ 8,637
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	26,038	24,114	27,250	22,563	20,813	▼ 1,750	▼ 6,437
TC Average(180,000DWT)		8,949	17,669	16,578	15,733	18,566	14,207	12,494	▼ 1,713	▼ 6,072

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.16(A)	2018.03.09(B)	2018.03.16(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,514	9,810	10,208	12,525	12,908	▲ 383	▲ 2,700
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,771	10,062	10,190	12,680	13,230	▲ 550	▲ 3,040
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,773	10,053	10,275	12,742	13,325	▲ 583	▲ 3,050
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,486	12,257	10,960	13,750	13,900	▲ 150	▲ 2,940
MP5	Busan-CIS-N.PRC	5,151	9,424	11,216	10,570	10,800	12,990	13,640	▲ 650	▲ 2,840
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,513	17,899	14,600	19,720	19,550	▼ 170	▲ 4,950
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,199	11,381	9,900	13,680	13,610	▼ 70	▲ 3,710
TC Average(74,000DWT)		6,091	10,548	12,353	11,719	10,990	14,012	14,309	▲ 297	▲ 3,319

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.16(A)	2018.03.09(B)	2018.03.16(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	8,490	8,325	8,077	9,962	10,495	▲ 533	▲ 2,418
MS2	USG-S'pore/Japan	11,488	18,401	22,006	21,082	17,930	22,470	23,070	▲ 600	▲ 5,140
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	8,946	8,660	8,667	10,950	11,958	▲ 1,008	▲ 3,291
MS4	S'pore/Japan-USG	1,819	2,563	2,533	2,336	2,800	3,080	3,480	▲ 400	▲ 680
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	9,476	9,061	9,301	11,873	12,428	▲ 555	▲ 3,127
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	8,908	8,543	8,866	11,169	11,448	▲ 279	▲ 2,582
MS7	USG-Skaw/Passero	8,310	14,048	18,114	17,378	14,170	18,180	19,080	▲ 900	▲ 4,910
TC Average(58,000DWT)		6,119	9,753	11,210	10,769	9,973	12,526	13,137	▲ 611	▲ 3,164

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.16(A)	2018.03.09(B)	2018.03.16(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,395	6,892	7,450	8,847	9,393	▲ 546	▲ 1,943
MH2	PG/WC India-F.EAST	4,410	8,954	10,822	10,533	9,130	12,440	12,940	▲ 500	▲ 3,810
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	7,892	7,505	7,880	9,481	9,927	▲ 446	▲ 2,047
MH4	Busan-CIS-F.EAST	4,827	7,063	7,770	7,202	7,480	9,620	9,850	▲ 230	▲ 2,370
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,382	11,126	9,740	12,280	12,980	▲ 700	▲ 3,240
TC Average(33,000DWT)		4,994	8,060	9,052	8,651	8,336	10,534	11,018	▲ 484	▲ 2,682

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Golden Enterprise	150,000/10	Nouadhibou	Rotterdam	1/10 Apr	5.25	6 days shinc	Oldendorff
	NYK TBN	170,000/10	Seven Islands	Erdemir	5/14 Apr	7.50	60,000shinc/37,000shinc	Erdemir Tender
F/Haul	SwissMarine TBN	150,000/10	Acu	Bahrain	21/30 Mar	11.90	2 days shinc/30,000shinc	Oldendorff
	Panocean TBN	150,000/10	Port Cartier	Kwangyang	7/21 Apr	19.70	60,000shinc/50,000shinc	POSCO
	Swissmarine TBN	170,000/10	Seven Islands	Qingdao	1/10 Apr	20.50	60,000shinc/30,000shinc	Panocean
	Baltic Bear	160,000/10	Tubarao	Qingdao	1/15 Apr	15.20	3 days shinc/30,000shinc	Cargill
	Amorito	160,000/10	Tubarao	Qingdao	5/15 Apr	15.20	3 days shinc/30,000shinc	Vale
	Hebei Legend	170,000/10	Dampier	Qingdao	29/31 Mar	6.05	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	29/31 Mar	6.05	Scale/30,000shinc	Rio Tinto
	GP Zafirakis	170,000/10	Dampier	Qingdao	27/29 Mar	6.10	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	27/29 Mar	6.15	Scale/30,000shinc	Rio Tinto
	Bao NYK TBN	170,000/10	Dampier	Qingdao	22/24 Mar	6.30	90,000shinc/30,000shinc	Rio Tinto
Pacific	TBN	170,000/10	Dampier	Qingdao	22/24 Mar	6.30	90,000shinc/30,000shinc	Rio Tinto
	Mount Hermon	170,000/10	Dampier	Qingdao	23/25 Mar	6.35	Scale/30,000shinc	Rio Tinto
	Herodotus	170,000/10	Dampier	Qingdao	23/25 Mar	6.35	Scale/30,000shinc	Rio Tinto
	Ocean Courtesy	170,000/10	Dampier	Qingdao	23/25 Mar	6.35	90,000shinc/30,000shinc	Rio Tinto
	Navios Etoile	170,000/10	Dampier	Qingdao	24/26 Mar	6.35	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Port Hedland	Qingdao	28 Mar/2 Apr	6.10	80,000shinc/30,000shinc	BHP Billiton
	Ocean Emperor	160,000/10	Port Hedland	Qingdao	27/29 Mar	6.15	Scale/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	23/25 Mar	6.20	80,000shinc/30,000shinc	Roy Hill
	TBN	170,000/10	Port Hedland	Qingdao	25/27 Mar	6.25	80,000shinc/30,000shinc	BHP Billiton
	Philippos A	170,000/10	Port Hedland	Qingdao	25/27 Mar	6.30	80,000shinc/30,000shinc	Oldendorff
	Mehmed Faith	170,000/10	Port Hedland	Qingdao	25/27 Mar	6.30	80,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	W.Australia	Qingdao	28/30 Mar	6.10	Scale/30,000shinc	Cargill
	KLC TBN	170,000/10	W.Australia	Qingdao	28 Mar/6 Apr	6.20	Scale/30,000shinc	Superior Ocean
	Cape Victory	170,000/10	W.Australia	Qingdao	25/28 Mar	6.40	Scale/30,000shinc	KSC
	Anangel TBN	170,000/10	W.Australia	Qingdao	23/25 Mar	6.40	Scale/30,000shinc	Oldendorff
	TBN	170,000/10	W.Australia	Qingdao	26/28 Mar	6.50	Scale/30,000shinc	Oldendorff
	Stella Grace	170,000/10	W.Australia	Qingdao	26/29 Mar	6.55	Scale/30,000shinc	Sinotrans
	Hebei Legend	170,000/10	W.Australia	Qingdao	26/28 Mar	6.60	Scale/30,000shinc	Oldendorff
	TBN	162,000/10	Haypoint	Qingdao	27/31 Mar	7.35	50,000shinc/20,000shinc	BHP Billiton
	Oldendorff TBN	130,000/10	Newcastle	Fangcheng or Zhangjiang	1/10 Mar	8.90	Scale/25,000shinc	Sinopec
Period	TBN	140,000/10	Nacala	Kwangyang or Kwangyang + Pohang	1/4 Apr	11.10	55,000shinc/45,000shinc+40,000shinc	Vale
	Panocean TBN	145,000/10	Richards Bay	Hadong	1/10 Apr	11.04	50,000shinc/25,000shinc	KEPCO
	TBN	170,000/10	Teluk Rubiah	Qingdao	21/23 Mar	4.90	90,000shinc/30,000shinc	Vale
	Panocean TBN	160,000/10	Vostochny	Taan	21/30 Mar	3.63	25,000shinc/26,500shinc	KEPCO

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Alexandra P	181,000	2009	CJK	S'pore/Japan	Ppt	Trip via Aus	11,800	Jiangsu Steamship
	Huang Shan	175,000	2003	CJK	N. opt S.CJK	Spot	Trip via Aus	12,150	Pacific Bulk
	Mineral Hokkaido	180,000	2008	Zhoushan	S'pore/Japan	15/16 Mar	Trip via Aus	13,000	Pacific Bulk
Period	Jag Anand	179,000	2011	CJK	WW	12 Mar	1 year trading	20,500	Cargill
	Star Lady	171,000	2005	Jingtang	WW	11/13 Mar	1 year trading	BCI 5TC 93%	SwissMarine

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Feb	72	28	100
2018.03.08	18	8	26
2018.03.15	23	3	26
+/-	▲5	▼5	-

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Feb	28	18	5	13	64
2018.03.08	8	1	1	3	13
2018.03.15	10	4	1	3	18
+/-	▲2	▲3	-	-	▲5

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	TBN	70,000/10	Mobile	Itaguaí	20/29 Mar	16.15	25,000shinc/30,000shinc	CSN Maritime
	TBN	60,000/5	Crdip	Cai Mep	15 May	26.50	10,000shinc/8,000shinc	Marubeni S'pore
Pacific	TBN	75,000/5	Dalrymple Bay	EC India	27 Mar/5 Apr	15.65	35,000shinc/20,000shinc	SAIL
	TBN	72,500/80,000	Newcastle	Ho Ping	31 Mar	13.50	30,000shinc/24,000shinc	Bocimar
	TBN	75,000/10	Gladstone	Gangavaram	16/25 Apr	14.65	35,000shinc/40,000shinc	RINL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	SBI Jive	82,000	2017	Gibraltar	Atlantic	13/15 Mar	2 laden legs	16,900	Bunge
	Vamos	76,000	2004	Vila Do Conde	Skaw-Passero	23 Mar	2/3 laden legs	15,250+245,000(BB)	Oldendorff
	Santa Cruz	83,000	2011	Tubarao	Immingham	25 Mar/4 Apr	Trip	19,000	Cargill
	Nireas	82,000	2012	Up River	Cape Passero	1/5 Apr	Trip	19,000	CJ International
	W-Star	93,000	2011	US Gulf	Spain	22 Mar	Trip int grain	14,000+400,000(BB)	Star Logistics
	Tubarao	83,000	2011	Tubarao	Immingham	25 Mar/4 Apr	Trip int ore	19,000	Cargill
	Alkimos Heracles	81,000	2014	Tyne	Gibraltar	Ppt	Trip via Murmansk&Israel	16,000	Norden
	NBA Van Dyck	96,000	2014	Gdansk	Gibraltar	14/17 Mar	Trip via Murmansk&Israel int coal	18,000	Cofco
	NBA Millet	82,000	2014	Gibraltar	Jorf Lasfar	13/15 Mar	Trip via USEC int coal	15,000	Jera
	Antigoni	75,000	2000	ECSA	S'pore/Japan	18/20 Mar	Trip int grain	15,000+500,000(BB)	Bunge
F/Haul	Thessaloniki	77,000	2006	ECSA	S'pore/Japan	27 Mar	Trip int grain	16,000+600,000(BB)	Ausca
	Transatlantic	81,000	2012	ECSA	S'pore/Japan	1/7 Apr	Trip int grain	16,350+635,000(BB)	Bunge
	Rosco Palm	82,000	2011	Singapore	S'pore/Japan	8 Mar	Trip via ECSA	15,000	CNR
	Blue Ionian	77,000	2007	EC India	S'pore/Japan	20/23 Mar	Trip via ECSA int grain	14,500	CNR
	Graecia Nautica	81,000	2014	Singapore	S'pore/Japan	7/8 Mar	Trip via ECSA int grain	16,000	Ausca
	Star Danaí	83,000	2006	PMO	PMO-SE Asia	13/15 Mar	Trip via ECSA int grain	15,500	Amaggi
	Fh Ri Zhao	79,000	2015	Haldia	S'pore/Japan	retro 5 Mar	Trip via ECSA int grain	14,250	Crystal Sea
	GL Colmena	99,000	2013	Koper	China	14 Mar	Trip via Bar int bauxite	30,000	Huaya
	Captain Diamantis	75,000	2000	A.R.A.G	S'pore/Japan	18/23 Mar	Trip via N.France&Suez int grain	18,000	Oldendorff
	Tai Prosperity	78,000	2005	US Gulf	S'pore/Japan	25/30 Mar	Trip via Panama int grain	17,000+700,000(BB)	Oldendorff
Pacific	Bottiglieri Challenger	93,000	2010	Brindisi	SE Asia	15/18 Mar	Trip via US Gulf int grain	19,750	Omega
	Ultra Panther	83,000	2008	Immingham	China	14 Mar	Trip via USG&Panama, min 80d	20,125	Norden
	GRM Princess	82,000	2011	Paradip	India	12 Mar	Indian coastal trip	15,250	CNR
	Pedhoulas Trader	82,000	2006	CIK	Malaysia	8/9 Mar	Trip via Aus	13,250	K-Line
	John Wulff	93,000	2010	Yuhuan	S'pore/Japan	12/15 Mar	Trip via Aus	13,000	CSE
	Yangze 10	93,000	2010	Qingdao	S'pore/Japan	12/13 Mar	Trip via Aus	14,000	CNR
	Rosalía D'Amato	75,000	2001	Taipei	S'pore/Japan	11/15 Mar	Trip via Aus int coal	12,500	WW Bulk
	Pelagos	75,000	2008	Yeosu	S.Korea	14 Mar	Trip via E.Aus int coal	13,250	Unico
	Brilliant Discovery	82,000	2014	Fukuyama	Philippines	20 Mar	Trip via E.Aus int coal	14,800	Louis Dreyfus
	Guo Yuan 28	76,000	2013	Xiamen	China	17 Mar	Trip via W.Aus	14,000	CNR
Period	Good Wish	75,000	2011	Port Dickson	SE Asia	10 Mar	Trip via Indonesia int coal	14,500	Cobelfret
	Guan Lan Hu	76,000	2001	Dongguan	S'pore/Japan	16 Mar	Trip via Indonesia int coal	11,950	Hyundai Glovis
	Matisse	81,000	2014	Masinloc	S'pore/Japan	16/17 Mar	Trip via Indonesia int coal	16,500	Nordic
	SBI Capoeira	81,000	2015	Port Kelang	Philippines	16/20 Mar	Trip via Indonesia int coal	17,500	Jera
	Panamax Ostría	76,000	2008	Singapore	S'pore/Japan	20/23 Mar	Trip via Indonesia int coal	15,850	CNR
	Sea Ace	82,000	2012	Dangjin	S'pore/Japan	18/20 Mar	Trip via Indonesia int coal	13,000	CNR
	Happy Clipper	73,000	2001	CIK	S'pore/Japan	15 Mar	Trip via NoPac	12,000	Sinochart
	Gorgoyipikos	76,000	2005	CIK	S'pore/Japan	14/17 Mar	Trip via NoPac	13,500	CNR
	Odysseas I	82,000	2013	CIK	S'pore/Japan	17/19 Mar	Trip via NoPac	13,750	CNR
	Clipper Victory	77,000	2015	Zhoushan	S'pore/Japan	14 Mar	Trip via NoPac int coal	15,500	CNR
Period	Aquaknight	75,000	2007	Rizhao	S'pore/Japan	10 Mar	Trip via NoPac int grain	14,500	CNR
	Darya Shanti	82,000	2016	Kunsan	S'pore/Japan	10/11 Mar	Trip via NoPac int grain	14,250	Cargill
	Sophia	87,000	2007	Matsuura	China	14 Mar	Trip via NoPac int petcoke	14,750	PB Shipping
	Indus Triumph	92,000	2012	Colombo	Far East	8/12 Mar	Trip via S.Africa	16,000	BG Shipping
	Afterhours	74,000	2007	Lumut	WW	2 Mar	1 year trading	13,000	Ausca
	Calipso	73,000	2005	ex drydock Zhoushan	WW	11 Mar	15/18 months trading	12,200	Glencore
	Great Aspiration	93,000	2010	Cai Mep	WW	Ppt	2 years trading	14,500	SwissMarine
	Toro	77,000	2008	Qinzhou	WW	10/13 Mar	3/5 months trading	14,000	DHL
	Star Sophia	82,000	2007	Hong Kong	WW	14/15 Mar	4/6 months trading	15,500	CNR
	Chrysanthi S	80,000	2012	Hong Kong	WW	9 Mar	4/7 months trading	14,000	CNR
Period	Cetus	77,000	2003	Singapore	WW	7 Mar	5/7 months trading	14,500	Bunge
	Songa Devi	82,000	2014	S.Korea	WW	14/15 Mar	5/8 months trading	15,000	Cobelfret
	KM Singapore	80,000	2013	Jaigarh	WW	11/12 Mar	8/10 months trading	14,850	Caravel

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Feb	23	12	38	73
2018.03.08	7	9	10	26
2018.03.15	6	9	9	24
+/-	▼1	-	▼1	▼2

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Feb	12	3	5	20
2018.03.08	3	3	1	7
2018.03.15	7	1	3	11
+/-	▲4	▼2	▲2	▲4

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Sage Amazon	63,000	2012	Port Talbot	Atlantic	6 Mar	2/3 laden legs	14,750	Cargill
	ND Pistis	57,000	2015	Rotterdam	E.Med	17 Mar	Trip int Scrap	16,500	CNR
	Coral Island	55,000	2006	Tema	Gijon-Swinoujscie	Ppt	Trip via Buchanan int l.ore	11,000	Klaveness
F/Haul	Warisa Naree	53,000	2010	Canakkale	S'pore/Japan	Ppt	Trip via B.Sea	17,000	PGSC
	Phoenix Rising	60,000	2015	Damietta	China	Ppt	Trip via B.Sea	22,000	Meadway
	Voge Mia	36,000	2011	Nouakchott	Japan	Ppt	Trip via N.Brazil	12,500	CNR
Pacific	Port Macau	58,000	2008	CJK	WW	18/20 Mar	2 laden legs	12,150	CNR
	IVS Naruo	60,000	2014	Richards Bay	AG-WC.India	20/24 Mar	Trip	13,000+300,000(BB)	Oldendorff
	Kiran Australia	63,000	2013	Pakistan	SE Asia	Ppt	Trip	16,500	Meadway
	Bulk Costa Rica	58,000	2012	Machong	Singapore	8 Mar	Trip int aggregate	9,000	CRC
	Ivy Alliance	55,000	2011	Campha	Chittagong	Ppt	Trip int clinker	15,000	CNR
	Poavosa Wisdom III	28,000	2011	Onsan	Philippines	Ppt	Trip int gypsum	10,000	CNR
	Caravos Liberty	63,000	2013	Fujairah	EC India	Ppt	Trip int limestone/dolomite	15,300	CNR
	RHL Varesia	56,000	2011	Singapore	S.China	Ppt	Trip via Indonesia	15,000	CNR
	Nafisa Jahan	56,000	2006	Singapore	China	11/15 Mar	Trip via Indonesia	14,000	CNR
	Amis Brave	61,000	2013	Singapore	India	15 Mar	Trip via Indonesia	16,000	CNR
	U Noble	56,000	2012	Singapore	China	17 Mar	Trip via Indonesia int bauxite	14,500	CNR
	Theresa Selmer	55,000	2006	Hazira	EC India	Spot	Trip via Mina Saqr int limestone	13,500	Martrade
	Sea Lion	53,000	2007	Comorin-Tuticorin	EC India	Spot	Trip via Pakistan	14,000	CNR
	Pacific Ability	61,000	2016	Zhuhai	China	16 Mar	Trip via Philippines int nickel ore	14,000	CNR
	Amber Beverly	53,000	2011	Singapore	China	16/17 Mar	Trip via Philippines int nickel ore	13,000	CNR
	Common Calypso	57,000	2011	CJK	SE Asia	Ppt	Trip via S.Korea	10,500	CNR
	Tiger Shanxi	63,000	2016	Beihai	Bangladesh	20/25 Mar	Trip via Vietnam int clinker	16,500	Xianglong
Period	Genius SW	60,000	2015	Haldia	WW	Ppt	3/6 months trading	13,000	Oldendorff
	Josco Changzhou	58,000	2011	N.China	WW	23 Mar	6/8 months trading	12,750	CNR

Supramax/Handy Fixtures by Region

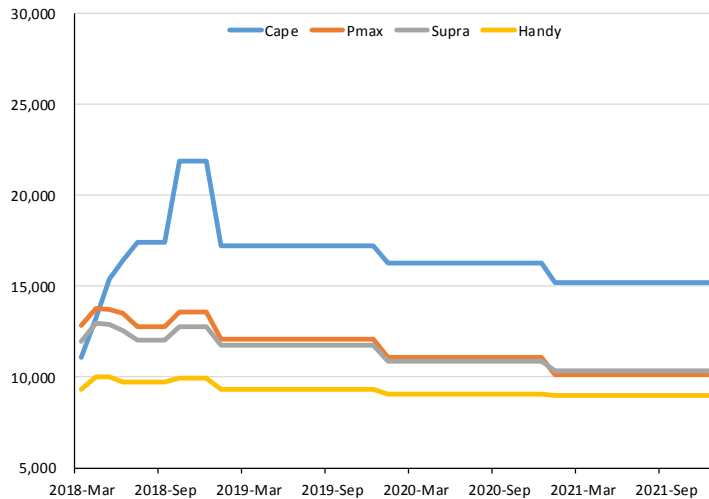
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Feb	48	25	11	84
2018.03.08	19	5	5	29
2018.03.15	17	3	3	23
+/-	▼2	▼2	▼2	▼6

Ultramax VS Supramax Fixtures

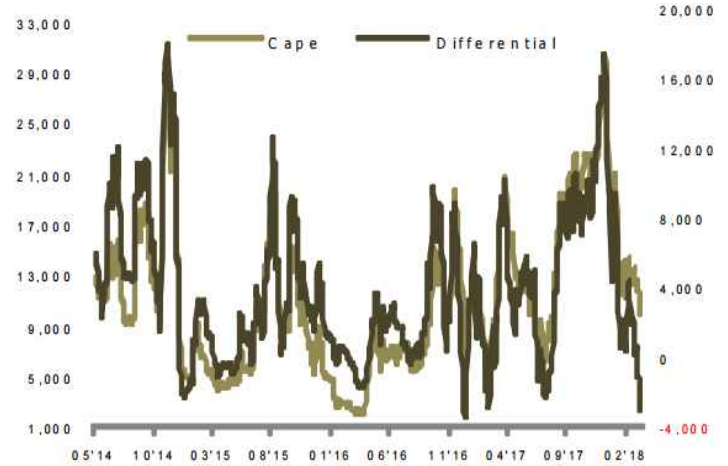
	60-63K	55-58K	Total
2018.Feb	23	43	66
2018.03.08	3	12	15
2018.03.15	6	8	14
+/-	▲3	▼4	▼1

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	12,750	10,900	▼1,850	13,000	11,200	▼1,800
APR18	15,750	13,150	▼2,600	16,000	13,350	▼2,650
MAY18	17,100	15,250	▼1,850	17,350	15,500	▼1,850
JUN18	-	16,250	-	-	16,550	-
Q2 18	16,750	14,900	▼1,850	16,950	15,150	▼1,800
Q3 18	18,750	17,350	▼1,400	18,900	17,550	▼1,350
Q4 18	23,100	21,750	▼1,350	23,400	22,000	▼1,400
Cal 19	17,650	17,100	▼550	17,750	17,300	▼450

Panamax 4TC (in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	13,200	12,750	▼450	13,300	12,950	▼350
APR18	14,200	13,700	▼500	14,350	13,850	▼500
MAY18	13,950	13,650	▼300	14,000	13,800	▼200
JUN18	-	13,450	-	-	13,600	-
Q2 18	13,850	13,600	▼250	14,000	13,700	▼300
Q3 18	13,000	12,700	▼300	13,100	12,850	▼250
Q4 18	13,900	13,500	▼400	14,000	13,700	▼300
Cal 19	12,300	12,050	▼250	12,400	12,150	▼250

Supramax 6TC (in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	11,750	11,850	▲100	12,000	12,000	-
APR18	12,700	12,900	▲200	12,850	13,100	▲250
MAY18	12,400	12,800	▲400	12,600	13,000	▲400
JUN18	-	12,500	-	-	12,650	-
Q2 18	12,600	12,800	▲200	12,650	12,900	▲250
Q3 18	12,050	11,950	▼100	12,250	12,150	▼100
Q4 18	12,750	12,700	▼50	12,950	12,800	▼150
Cal 19	11,750	11,700	▼50	11,900	11,800	▼100

Handy 6TC (in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	9,200	9,250	▲50	9,450	9,450	-
APR18	9,800	9,900	▲100	10,100	10,100	-
MAY18	9,750	9,850	▲100	10,000	10,100	▲100
JUN18	-	9,650	-	-	9,850	-
Q2 18	9,650	9,850	▲200	9,750	10,100	▲350
Q3 18	9,500	9,650	▲150	9,700	9,850	▲150
Q4 18	9,750	9,800	▲50	9,950	10,000	▲50
Cal 19	9,200	9,200	-	9,400	9,400	-

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	6.20	5.90	▼0.30	6.70	6.30	▼0.40
APR18	7.10	6.70	▼0.40	7.60	6.90	▼0.70
MAY18	7.20	6.95	▼0.25	7.70	7.35	▼0.35
Q2 18	7.20	6.85	▼0.35	7.75	7.15	▼0.60
Q3 18	7.70	7.35	▼0.35	8.20	7.65	▼0.55

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	08-Mar	15-Mar	+/-	08-Mar	15-Mar	+/-
MAR18	13,250	13,400	▲150	13,750	13,800	▲50
APR18	13,500	13,250	▼250	13,900	13,750	▼150
MAY18	13,200	12,850	▼350	13,600	13,350	▼250
JUN18	-	12,150	-	-	12,550	-
Q2 18	13,000	12,750	▼250	13,350	13,150	▼200

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Jan	75.85	90.63	44.25	108.33
Feb	77.46	93.83	43.07	108.69
M-o-M	▲ 1.60	▲ 3.20	▼ 1.18	▲ 0.36
1 st Week Mar	75.10	88.18	40.60	110.55
2 nd Week Mar	70.49	87.63	36.99	109.74
+/-	▼ 4.61	▼ 0.55	▼ 3.61	▼ 0.81

Steam Coal Price

Unit: USD/Ton

Date/Type	A.R.A	Richards Bay	Newcastle	Kalimantan	WC India
	CFR	FOB	FOB	FOB	CFR
Jan	95.02	81.27	107.88	86.02	93.70
Feb	83.96	78.25	106.18	88.09	90.83
M-o-M	▼ 11.06	▼ 3.02	▼ 1.7	▲ 2.07	▼ 2.87
1 st Week Mar	80.04	77.43	102.68	86.3	91.81
2 nd Week Mar	80.73	75.39	96.95	83.56	89.34
+/-	▲ 0.69	▼ 2.04	▼ 5.73	▼ 2.74	▼ 2.47

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Jan	238.44	222.67	251.55
Feb	229.64	230.63	242.54
M-o-M	▼ 8.80	▲ 7.96	▼ 9.01
1 st Week Mar	233.05	237.30	246.72
2 nd Week Mar	219.80	225.70	233.95
+/-	▼ 13.25	▼ 11.60	▼ 12.77

Grain Price

Unit: US \$ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US \$ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
07-Mar	1,030.25	492.25	363.75	Feb	4,553.13	1,706.03	3,918.03	10,177.19
15-Mar	1,005.75	468.75	359.25	2018-02-15	893.79	418.07	852.06	2,163.91
+/-	▼ 24.50	▼ 23.50	▼ 4.50	2018-02-22	902.00	330.69	1,240.29	2,472.98
				2018-03-01	997.57	361.42	1,076.78	2,435.77
				2018-03-08	900.01	334.81	1,406.33	2,641.15
				+/-	▼ 97.57	▼ 26.61	▲ 329.55	▲ 205.38

Commodity - Futures

Iron Ore Futures

Type	08-Mar			15-Mar			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Mar-18	72.45	72.65	72.55	72.00	72.20	72.10	▼ 0.45
Apr-18	69.80	70.00	69.90	69.15	69.35	69.25	▼ 0.65
May-18	69.10	69.30	69.20	68.40	68.60	68.50	▼ 0.70
Jun-18	68.50	68.70	68.60	67.75	67.95	67.85	▼ 0.75
Q2 18	69.13	69.33	69.23	68.43	68.63	68.53	▼ 0.70
Q3 18	67.35	67.55	67.45	66.70	66.90	66.80	▼ 0.65
Q4 18	65.50	65.70	65.60	65.15	65.35	65.25	▼ 0.35
Cal 19	62.40	62.60	62.50	62.40	62.60	62.50	▼ 0.22
Cal 20	58.90	59.10	59.00	58.90	59.10	59.00	▼ 0.30
Cal 21	55.90	56.10	56.00	55.90	56.10	56.00	▼ 0.40

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle		Richards Bay		Rotterdam	
	08-Mar	15-Mar	08-Mar	15-Mar	08-Mar	15-Mar
Mar-18	99.95	97.85	92.40	92.00	81.10	80.95
Apr-18	96.40	95.00	90.95	89.90	81.60	80.70
May-18	94.50	92.45	90.60	89.30	81.65	80.45
Jun-18	92.95	90.75	90.25	89.00	81.65	80.20
Jul-18	92.10	89.75	89.05	87.20	81.95	80.25
Aug-18	91.80	89.45	88.60	86.55	82.20	80.40
Sep-18	91.20	88.85	88.15	86.35	82.05	80.25
Oct-18	90.20	87.80	87.30	86.10	81.60	79.90
Nov-18	89.65	87.20	86.85	85.90	81.45	79.75

Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2018.05	2018.07	2018.08	2018.09	2018.11
Soybean	08-Mar	1064.00	1073.00	1073.50	1057.25	1045.00
	15-Mar	1040.75	1051.25	1052.75	1040.00	1033.50
	+/-	▼ 23.25	▼ 21.75	▼ 20.75	▼ 17.25	▼ 11.50
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Wheat	08-Mar	499.25	515.25	531.75	552.00	565.75
	15-Mar	478.75	496.00	512.50	533.25	549.25
	+/-	▼ 20.50	▼ 19.25	▼ 19.25	▼ 18.75	▼ 16.50
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Corn	08-Mar	393.50	400.50	405.00	410.25	416.75
	15-Mar	386.75	394.50	400.00	406.25	413.00
	+/-	▼ 6.75	▼ 6.00	▼ 5.00	▼ 4.00	▼ 3.75

Newbuilding Market

Newbuilding Price								(Mil USD)	
TYPE		2015	2016	2017	2018.03.08	2018.03.15	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	44.15	44.23	▲0.08	44.23	43.51
PMAX	82K	27.62	24.42	24.69	25.72	25.78	▲0.06	25.78	25.37
	77K	26.72	23.80	23.95	24.97	24.99	▲0.02	24.99	24.67
SMAX	64K	25.41	22.77	23.06	24.40	24.42	▲0.02	24.42	23.86
	58K	24.77	22.04	22.15	23.20	23.24	▲0.04	23.24	22.82
HANDY	33K	21.24	19.42	20.23	21.36	21.50	▲0.14	21.58	20.93

Newbuilding Contract								
DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship	
81,500	2019	Shanhaiguan Shipbuilding	China	Frontline	Norway	2	-	
37,000	2019-2020	Saiki Heavy Industries	Japan	Far East Shipping & Trading	Japan	2	-	

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	92	3.25	88	5.37	76	6.35	49	13.80	305	28.77
2019	44	1.44	52	3.16	84	6.92	62	15.60	242	27.12
2020+	21	0.69	42	2.58	43	3.52	67	18.27	173	25.06
Total	157	5.38	182	11.11	203	16.80	178	47.67	720	80.95

Fleet Changes						
	2016		2017		2018.Mar	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	71	6.58
Cape	104	19.96	75	15.32	15	3.27
Pmax	114	9.42	109	8.84	13	1.08
Supra	217	13.18	178	10.76	27	1.67
Handy	128	4.47	94	3.39	16	0.57
Demolition (B)	397	28.41	221	14.77	16	1.32
Cape	76	12.99	33	6.38	6	0.95
Pmax	111	7.98	50	3.60	1	0.08
Supra	95	4.26	68	3.13	6	0.26
Handy	115	3.18	70	1.66	3	0.04
Net Change (A-B)	166	18.63	235	23.54	55	5.26
End Year	10,882	796.16	11,117	819.70	11172	824.95
Cape	1,660	316.38	1,702	325.32	1,711	327.63
Pmax	2,468	197.72	2,527	202.96	2,539	203.96
Supra	3,444	188.26	3,554	195.89	3,575	197.30
Handy	3,310	93.81	3,334	95.53	3,347	96.07
Changes (DWT, %)		2.4%		3.0%		0.64%

Sale & Purchase Market

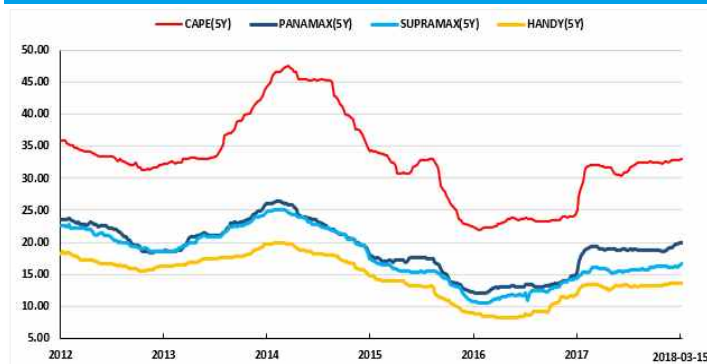
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.03.08	2018.03.15	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	45.91	46.00	▲0.09	46.00	44.92
	5Y	32.58	23.14	30.04	32.94	32.98	▲0.04	32.98	32.30
	10Y	20.75	13.03	19.54	21.73	21.82	▲0.09	21.82	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	25.97	26.02	▲0.05	26.02	25.36
	5Y	17.34	12.89	17.90	19.85	19.96	▲0.11	19.96	18.58
	10Y	12.06	7.49	12.04	13.99	14.00	▲0.01	14.00	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	24.59	24.80	▲0.21	24.80	24.35
	5Y	16.23	11.71	15.30	16.36	16.59	▲0.23	16.59	16.10
	10Y	10.95	7.16	10.83	12.76	12.88	▲0.12	12.88	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.07	21.08	▲0.01	21.08	20.73
	5Y	13.57	8.86	12.79	13.55	13.55	-	13.55	13.16
	10Y	9.47	5.99	7.78	9.93	9.94	▲0.01	9.94	8.76

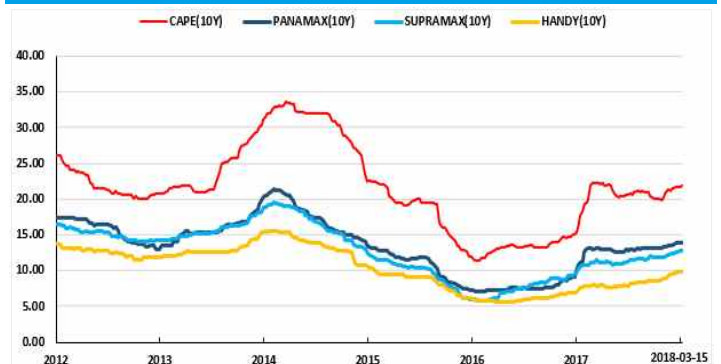
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

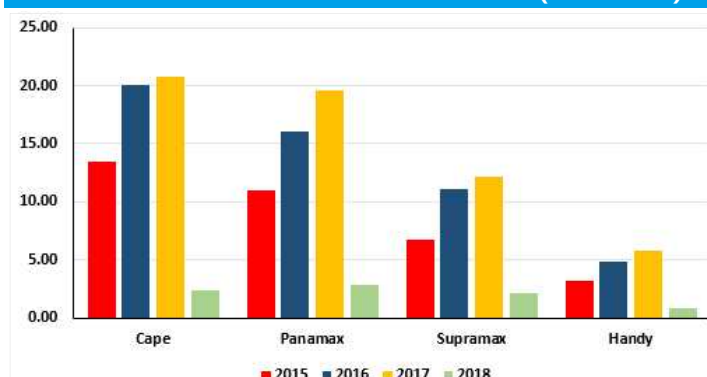


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship		
Alam Penteng	87,100	2005	IHI	Japan	Navios Maritime Partners LP	United States	12.95
Maritime Unity	58,731	2008	Tsuneishi Cebu	Philippines	Thoresen	Singapore	14.00
EM Amber	58,000	2010	Dayang Shipbuilding	China	-	-	12.00
EM Coral	58,000	2010	Dayang Shipbuilding	China	-	-	12.00
Nandini	56,071	2007	Mitsui Tamano	Japan	-	Greece	12.30
Navios Herakles	52,100	2001	Sanoyas	Japan	-	-	8.10
Saturnus	50,300	2008	Pal Indonesia	Indonesia	Lighthouse	Norway	11.75
Serpentine	50,292	2008	Pal Indonesia	Indonesia	Lighthouse	Norway	11.75

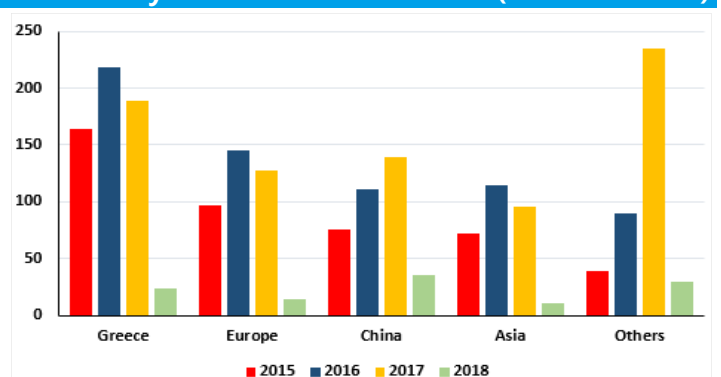
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Demolition Market

Demolition

TYPE	2016		2017		2018 YTD		2018 Mar	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	76	12.99	6	0.95	1	0.21
PMAX	111	7.98	111	7.98	1	0.08	0	0.00
SMAX	95	4.26	95	4.26	6	0.26	1	0.04
HANDY	115	3.18	115	3.18	3	0.05	1	0.02
Total	397	28.41	397	28.41	16	1.34	3	0.27

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Guofeng First	211,300	1996	Daewoo	South Korea	Zodiac Maritime	United Kingdom	25,450	465	Pakistan
Hachinohe Maru	22,928	1993	Imabari	Japan	-	-	7,069	-	Bangladesh

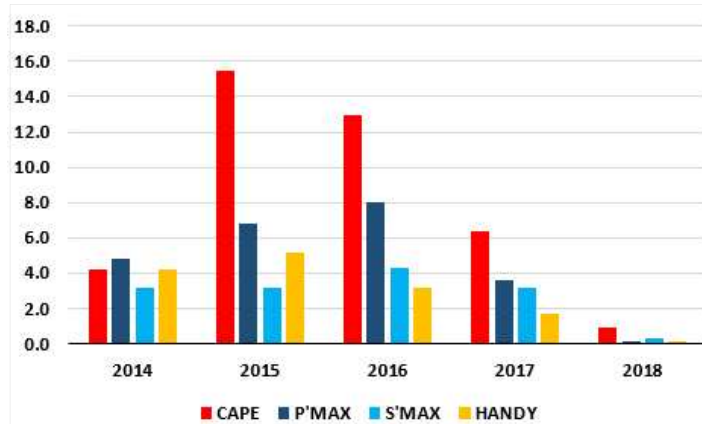
Scrap Price

(USD/LDT)

	2015	2016	2017	2018.03.08	2018.03.15	+/-	2018 High	2018 Low
Bangladesh	332	262	349	450	450	-	450	410
India	336	258	349	440	440	-	440	420
Pakistan	333	261	353	450	450	-	450	410
China	169	164	242	210	210	-	210	210

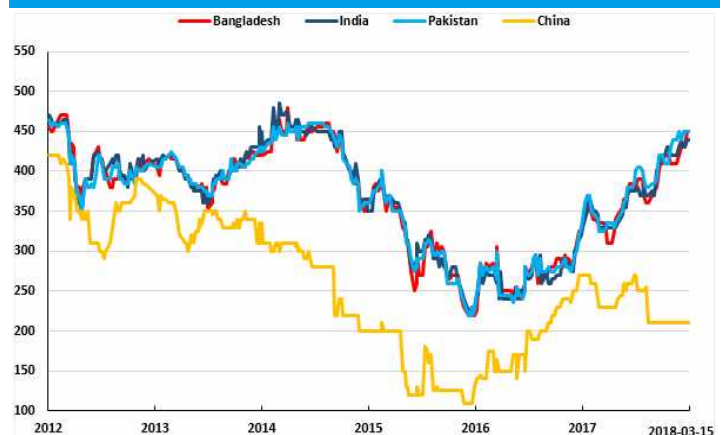
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
08-Mar	394	344	366	335	378	383	375	410	362	397	405	437	392	400
15-Mar	395	347	370	340	372	376	368	415	365	403	410	439	382	396
+/-	▲1	▲3	▲4	▲5	▼6	▼7	▼7	▲5	▲3	▲6	▲5	▲2	▼10	▼4

MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
08-Mar	607	541	586	580	665	595	610
15-Mar	605	542	588	578	669	592	604
+/-	▼2	▲1	▲2	▼2	▲4	▼3	▼6

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.04	2018.05	2018.05	2018.06	Spot
09-Mar	62.04	61.92	65.49	65.27	60.28
12-Mar	61.36	61.33	64.95	64.79	61.71
13-Mar	60.71	60.75	64.64	64.52	61.25
14-Mar	60.96	61.02	64.89	64.76	61.23
15-Mar	61.19	61.25	65.12	64.95	61.45
+/- (전주대비)	▼0.85	▼0.67	▼0.37	▼0.32	▲1.17

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<중국 COSCO, 매탄올 연료 프로젝트 착수>

- ▶ Cosco Shipping Energy Transportation Co.,Ltd는 선박 대체 연료로 매탄올 사용 프로젝트에 착수함
- ▶ IMO 저유황유 의무 사용 규제에 대한 다양한 대응책의 일환으로 해석되며 매탄올 플랜트 건설 MOU를 체결함

<브라질 Vale사, 스커러버 장착 결정>

- ▶ 브라질 메이저 광산기업 Vale사는 325,000dwt급 VLOC 신조 프로젝트에 스커러버를 장착할 계획임
- ▶ 동사 현재까지 39척을 발주한 상태이며, 추가적으로 10척에 대한 장기운송계약 협상을 추가로 벌이고 있는 것으로 알려짐

<중국, 2월 석탄 수입량 감소>

- ▶ 중국의 2월 석탄 수입량이 전월 대비 24.8% 감소한 2,091만 톤을 기록함
- ▶ 석탄 수입량 감소는 동절기 발전 수요 둔화가 주요 원인으로 분석되며, 이로 인해 석탄 가격 또한 하락세를 보임

<중국 Tangshan, 철강 생산 감축>

- ▶ 중국 국가개발·개혁 위원회에 따르면 Tangshan 지역은 대기오염 저감을 위해 철강 생산 감축 조치 유지함
- ▶ 올해 3월 16일부터 11월 14일까지 현재 가동 능력의 15%까지 철강 생산을 감축하기로 결정함

Port Congestion Statistics

Port Congestion

Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Feb	4.1	1.8	2.2	4.2	4.1	5.3	2.6
07-Mar	3.9	2.2	3.2	3.8	4.6	4.5	2.8
14-Mar	3.8	2.0	3.0	4.2	4.4	3.3	2.7
+/-	▼ 0.1	▼ 0.2	▼ 0.2	▲ 0.4	▼ 0.2	▼ 1.2	▼ 0.1

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Feb	158	32	47	8	64	50
07-Mar	180	41	60	5	63	53
14-Mar	157	39	42	6	60	53
+/-	▼ 23	▼ 2	▼ 18	▲ 1	▼ 3	-

Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
Feb	115	104	15	1
07-Mar	115	94	21	3
14-Mar	112	84	16	0
+/-	▼ 3	▼ 10	▼ 5	▼ 3

Coal Congestion Days

Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Feb	14.4	14.1	7.1	3.9	1.6	4.6	2.5	20.9	3.8
07-Mar	11.0	14.0	6.0	3.5	1.0	3.5	4.5	17.5	2.5
14-Mar	13.5	11.5	6.0	4.5	0.5	3.5	5.0	17.5	3.0
+/-	▲ 2.5	▼ 2.5	-	▲ 1.0	▼ 0.5	-	▲ 0.5	-	▲ 0.5

Coal Congestion Days

Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Feb	2.1	0.0	1.9	2.5	2.3	0.0	10.0	1.8
07-Mar	1.5	0.0	2.0	2.5	3.5	0.0	13.0	0.0
14-Mar	1.5	0.0	3.0	2.0	9.5	0.0	7.0	7.0
+/-	-	-	▲ 1.0	▼ 0.5	▲ 6.0	-	▼ 6.0	▲ 7.0

Iron Ore Congestion Days

Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Feb	2.1	2.0	4.6	1.0	2.6	4.4	2.0	5.6	5.5	6.3	9.3
07-Mar	2.0	2.0	4.5	1.0	4.5	8.5	1.5	7.5	8.5	8.0	8.5
14-Mar	2.0	2.0	3.5	1.0	4.5	3.0	1.5	6.5	8.5	6.0	7.5
+/-	-	-	▼ 1.0	-	-	▼ 5.5	-	▼ 1.0	-	▼ 2.0	▼ 1.0

Iron Ore Congestion Days

Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Feb	2.0	2.8	4.8	2.1	3.8	2.3	1.9	10.3	2.5
07-Mar	1.5	2.5	2.0	1.5	5.0	4.0	3.0	14.0	2.5
14-Mar	2.5	2.5	0.0	2.0	4.0	2.0	3.5	14.5	2.0
+/-	▲ 1.0	-	▼ 2.0	▲ 0.5	▼ 1.0	▼ 2.0	▲ 0.5	▲ 0.5	▼ 0.5

MEIC Freight Panelist



ILDO CHARTERING CORP.

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DAESANG SHIPPING CO., LTD.

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E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,
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E: handy@mars7.co.kr
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INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
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TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
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MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
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TEL: 86-10-5879-0689 AREA: P'mx, S'mx



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MAX-BRIDGE CO., LTD.

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E: dry@max-bridge.com.tw
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MEIC S&P Panelist



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